

**STATEMENT 1**  
**VILLAGES OF GLEN CREEK CDD**  
**FY 2022 PROPOSED GENERAL FUND**

	<b>FY 2016 ACTUAL</b>	<b>FY 2017 ACTUAL</b>	<b>FY 2018 ACTUAL</b>	<b>FY 2019 ACTUAL</b>	<b>FY 2020 ACTUAL</b>	<b>FY 2021 ADOPTED</b>	<b>FY 2021 YTD - MAR</b>	<b>FY 2022 PROPOSED</b>	<b>VARIANCE 2021 - 2022</b>
<b>REVENUE</b>									
GENERAL FUND REVENUES /(a)	\$ 75,982	\$ 106,492	\$ 187,174	\$ 60,347	\$ 82,764	\$ 82,679	\$ 96,965	\$ 224,773	\$ 142,094
DEVELOPER FUNDING	-	-	-	395,795	344,132	442,555	118,575	351,412	\$ (91,143)
INTEREST	-	-	-	1	-	-	-	-	-
MISCELLANEOUS	-	22	-	70	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>75,982</b>	<b>106,514</b>	<b>187,174</b>	<b>456,213</b>	<b>426,896</b>	<b>525,234</b>	<b>215,539</b>	<b>576,185</b>	<b>50,951</b>
<b>EXPENDITURES</b>									
<b>GENERAL ADMINISTRATIVE:</b>									
SUPERVISORS COMPENSATION	1,800	1,200	4,200	1,800	2,400	8,000	600	6,000	(2,000)
PAYROLL TAXES	138	92	321	138	184	612	46	459	(153)
PAYROLL SERVICES	473	138	387	247	147	600	49	350	(250)
TRAVEL PER DIEM	113	263	221	107	-	500	-	500	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	29,996	24,996	24,996	25,000	12,500	25,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	9,500	3,000	9,000	4,500	4,500	1,250	2,500	(2,000)
PLANNING AND COORDINATING SRVCS.	36,000	36,000	36,000	36,000	36,000	36,000	18,000	36,000	-
BANK FEES	12	24	16	127	148	264	-	264	-
MISCELLANEOUS	-	-	306	-	317	750	-	750	-
AUDITING SERVICES	2,800	3,946	4,046	3,973	3,100	3,100	-	3,100	-
INSURANCE	2,363	2,410	9,174	19,598	23,411	16,937	12,805	26,962	10,025
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	200	175	-
LEGAL ADVERTISEMENTS (Increased for Bond Issuance)	1,718	1,537	1,558	3,719	597	2,500	873	4,000	1,500
ENGINEERING SERVICES	908	3,889	5,347	3,994	4,471	5,000	1,414	7,500	2,500
LEGAL SERVICES (Inreased for Bond Issuance)	7,294	13,146	21,997	6,163	10,911	7,500	1,721	9,000	1,500
WEBSITE HOSTING	978	757	758	2,826	931	2,265	2,015	2,015	(250)
ADMINISTRATIVE CONTINGENCY	625	562	-	495	267	1,000	-	-	(1,000)
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>76,397</b>	<b>94,639</b>	<b>117,501</b>	<b>113,358</b>	<b>112,554</b>	<b>114,703</b>	<b>51,473</b>	<b>124,575</b>	<b>9,872</b>

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	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ADOPTED	FY 2021 YTD - MAR	FY 2022 PROPOSED	VARIANCE 2021 - 2022
<b>DEBT ADMINISTRATION:</b>									
DISSEMINATION AGENT	-	5,000	5,000	12,000	10,000	5,000	5,000	5,000	-
TRUSTEE FEES	-	6,411	6,411	16,378	16,378	16,378	-	16,378	-
TRUST FUND ACCOUNTING	-	-	3,600	3,600	3,600	3,600	1,800	3,600	-
ARBITRAGE	-	-	650	1,300	-	650	650	650	-
<b>TOTAL DEBT ADMINISTRATION</b>	-	<b>11,411</b>	<b>15,661</b>	<b>33,278</b>	<b>29,978</b>	<b>25,628</b>	<b>7,450</b>	<b>25,628</b>	-
<b>PHYSICAL ENVIRONMENT EXPENDITURES:</b>									
STREETPOLE LIGHTING	-	-	-	-	3,306	32,000	6,146	92,600	60,600
ELECTRICITY (IRRIG. & POND PUMPS)	-	-	102	5,549	4,883	6,000	1,036	6,000	-
WATER	-	-	-	11,996	9,659	9,600	3,818	9,600	-
LANDSCAPING MAINTENANCE	-	-	38,537	184,188	193,838	187,744	57,608	160,000	(27,744)
LANDSCAPE REPLINISHMENT	-	-	-	-	1,195	5,000	-	9,000	4,000
IRRIGATION MAINTENANCE	-	-	88	2,061	2,121	3,000	-	10,000	7,000
CREEK MAINTENANCE	-	-	-	-	-	10,000	-	6,000	(4,000)
POND MAINTENANCE	-	514	4,656	7,173	22,429	9,000	1,710	15,000	6,000
POND BANK MOWING	-	-	17,126	-	-	-	-	-	-
STORMWATER DRAIN & MAINTENANCE	-	-	397	-	-	-	-	-	-
SOLID WASTE DISPOSAL	-	-	-	-	-	6,000	-	-	(6,000)
COMPREHENSIVE FIELD SERVICES	-	-	-	7,504	12,864	12,867	6,432	15,000	2,133
FIELD MANAGER	-	-	8	-	-	-	-	-	-
FIELD SERVICES MILEAGE	-	380	1,561	682	-	1,500	-	-	(1,500)
GATE, FOUNTAIN, SIDEWALK & BRIDGE MAINTENANCE & ACCESS	-	-	-	1,241	12,787	5,000	3,389	25,000	20,000
GATE CLICKERS	-	-	-	-	-	3,000	-	1,500	(1,500)
PET WASTE REMOVAL	-	-	-	2,267	1,550	3,817	1,034	2,067	(1,750)
HOLIDAY DECORATIONS	-	-	-	-	-	5,000	5,000	5,000	-
SECURITY GUARD SERVICE	-	-	-	-	-	-	-	-	-
MISCELLANEOUS FIELD EXPENSE - SECURITY MONITORING FOR CAMERAS IN FY 21	-	-	-	10,799	-	-	-	5,000	5,000
<b>TOTAL PHYSICAL ENVIRONMENT EXPENDITURES</b>	-	<b>894</b>	<b>62,474</b>	<b>233,459</b>	<b>264,632</b>	<b>299,528</b>	<b>86,173</b>	<b>361,767</b>	<b>62,239</b>

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	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ADOPTED	FY 2021 YTD - MAR	FY 2022 PROPOSED	VARIANCE 2021 - 2022
<b>AMENITY CENTER OPERATIONS:</b>									
POOL SERVICE CONTRACT	-	-			13,600	16,500	5,450	13,800	(2,700)
POOL MAINTENANCE & REPAIRS	-	-			-	2,500	-	2,500	-
POOL PERMIT	-	-			250	275	-	275	-
AMENITY MANAGEMENT	-	-			7,583	7,000	2,500	7,000	-
AMENITY CENTER POWER WASH	-	-			3,000	6,000	1,250	3,000	(3,000)
AMENITY CENTER CLEANING & MAINTENANCE	-	-			5,200	7,800	1,950	5,400	(2,400)
AMENITY CENTER PHONE & INTERNET	-	-			1,483	3,060	230	1,500	(1,560)
AMENITY CENTER ELECTRICITY	-	-			5,346	8,000	2,221	6,000	(2,000)
AMENITY CENTER WATER	-	-			8,214	3,000	2,128	9,600	6,600
AMENITY CENTER PEST CONTROL	-	-	480		1,200	1,440	1,797	1,440	-
AMENITY CENTER CAMERA	-	-	-		7,870	8,000	-	-	(8,000)
AMENITY CENTER MONITORING	-	-	-		-	4,000	-	4,000	-
REFUSE SERVICE	-	-			-	2,700	-	2,700	-
LANDSCAPE MAINTENANCE INFILL	-	-			-	5,000	-	2,500	(2,500)
MISC. AMENITY CENTER REPAIRS & MAINTENANCE	-	-			1,114	5,000	2,755	2,500	(2,500)
KEY PAD	-	-			-	5,100	-	2,000	(3,100)
<b>TOTAL AMENITY CENTER OPERATIONS</b>	<b>-</b>	<b>-</b>	<b>480</b>	<b>-</b>	<b>54,861</b>	<b>85,375</b>	<b>20,281</b>	<b>64,215</b>	<b>(21,160)</b>
INCREASE IN RESERVES	-	-	-			-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>76,397</b>	<b>106,944</b>	<b>196,117</b>	<b>380,095</b>	<b>462,025</b>	<b>525,234</b>	<b>165,377</b>	<b>576,185</b>	<b>50,951</b>
EXCESS OF REVENUE OVER (UNDER) EXPNDTRS.	(415)	(430)	(8,943)	76,118	(35,129)	-	50,162	-	-
FUND BALANCE - BEGINNING	845	430	0	(8,943)	67,176	32,046	32,046	32,046	-
INCREASE IN FUND BALANCE	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<b>430</b>	<b>0</b>	<b>(8,943)</b>	<b>67,176</b>	<b>32,046</b>	<b>32,046</b>	<b>82,209</b>	<b>32,046</b>	

**Footnotes:**

(a) Revenue collections from County tax collector and/or budget funding agreement only as needed based on actuals. Draws upon budget funding agreement can only be based on actual expenditures.

**STATEMENT 2**  
**VILLAGES OF GLEN CREEK CDD**  
**FY 2022 PROPOSED GENERAL FUND BUDGET**  
**O&M ASSESSMENT ALLOCATION**

**A. ERU Assignment**

Lot Width	Assigned ERU	Lot Count	Total ERU	% ERU
TH (a)	0.48	248	119.04	21.6%
42	0.81	94	76.14	13.8%
52	1.00	227	227.00	41.1%
62	1.19	109	129.71	23.5%
<b>total</b>		<b>678</b>	<b>551.89</b>	<b>100.0%</b>

**B. Expenditures (O&M Assessment)**

<b>Total Expenditures (net)</b>	\$ 576,185.00
County collection charges & early pmt. Disc.	\$ 40,055.64
<b>Total O&amp;M Assessment, if all ON Roll (gross)</b>	<b>\$ 616,240.64</b>
Total ERUs in District	551.89
O&M Assessment per ERU (Gross)	\$ <b>1,116.60</b>
O&M Assessment per ERU (Net)	\$ 1,044.02

**C. Assessment Allocation**

**Table 1 - Proposed FY 2022 Allocation of AR (as if all On-Roll)**

Lot Width	Assigned ERU	Net Assmt/Lot	Total Net Assmt	Gross Assmt/Lot	Total Gross Assmt
TH (a)	0.48	\$ 501	\$ 124,280	\$ 536	\$ 132,920
42	0.81	\$ 846	\$ 79,492	\$ 904	\$ 85,018
52	1.00	\$ 1,044	\$ 236,993	\$ 1,117	\$ 253,468
62	1.19	\$ 1,242	\$ 135,421	\$ 1,329	\$ 144,834
<b>total</b>			<b>\$ 576,185</b>		<b>\$ 616,241</b>

**Table 2 - FY 2021 Allocation of AR (as if all On-Roll)**

Lot Width	Assigned ERU	Net Assmt/Unit	Total Net Assmt	Gross Assmt/Unit	Total Gross Assmt
TH (a)	0.48	\$ 459	\$ 103,782	\$ 491	\$ 110,997
42	0.81	\$ 775	\$ 72,843	\$ 829	\$ 77,907
52	1.00	\$ 957	\$ 227,692	\$ 1,023	\$ 243,522
62	1.19	\$ 1,138	\$ 124,093	\$ 1,218	\$ 132,720
<b>total</b>			<b>\$ 528,410</b>		<b>\$ 565,145</b>

**D Difference between FY 2021 and FY 2022 (Net)**

**Table 3 - Difference Per Lot**

Lot Width	FY 2021 Assmt.	FY 2022 Assmt.	% Increase	\$ Increase	\$ Increase / mo
TH (a)	\$ 459	\$501	9.1%	<b>\$42</b>	<b>\$3</b>
42'	\$775	\$846	9.1%	<b>\$71</b>	<b>\$6</b>
52'	\$957	\$1,044	9.1%	<b>\$87</b>	<b>\$7</b>
62'	\$1,138	\$1,242	9.1%	<b>\$104</b>	<b>\$9</b>

**Footnotes:**

(a) Individual Townhome ERU is based off of a 150' lot per six Townhome block.

(b) No O&M Assessments for non-platted lots and lots not included on the tax roll will be charged to the Developer. Developer is only to fund based on actual expenditures on an as needed basis only.

**STATEMENT 3  
VILLAGES OF GLEN CREEK CDD  
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
<b>ADMINISTRATIVE EXPENSES:</b>				
SUPERVISORS COMPENSATION	Board of Supervisors	\$ 6,000		Florida Statute Chapter 190 allows \$200 per meeting per Supervisor, established at 6 meetings for 5 Supervisors
PAYROLL TAXES	Paychex	\$ 459		Payroll taxes for Supervisor Compensation ; 7.65% of Payroll.
PAYROLL SERVICES	Paychex	\$ 350		Approximately \$50 per payroll and 1x yearly fee of \$50
TRAVEL PER DIEM	Not Applicable	\$ 500		Estimated as needed
MANAGEMENT CONSULTING SERVICES	DPFG	\$ 25,000		The District receives Management & Accounting services as part of the agreement.
CONSTRUCTION ACCOUNTING SERVICES	DPFG	\$ 2,500		Estimated for Series 2018B Phase - Approximately \$1.4M remaining to be expended
PLANNING, COORDINATING & CONTRACT SERVICES	DPFG	\$ 36,000		Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure
BANK FEES	VARIOUS	\$ 264		Fees associated with maintaining the District's bank accounts and the ordering of checks
MISCELLANEOUS	MISC.	\$ 750		Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES	Grau & Associates	\$ 3,100		State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter
INSURANCE	EGIS	\$ 26,962		Annual , inclusive of Amenity Center for general liability, property and officer and director insurance. Confirmed with insurance agent.
REGULATORY & PERMIT FEES	State of Florida	\$ 175		The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS	BRADENTON HERALD	\$ 4,000		The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.
ENGINEERING SERVICES	VARIOUS	\$ 7,500		Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	STRALEY ROBIN & VARIOUS OTHERS	\$ 9,000		Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
WEBSITE HOSTING	CAMPUS SUITE	\$ 2,015		ADA compliant website to be furnished by Campus Suite. Amount includes monthly scans of the website, the website platform itself as well as the remediation of 750 document pages. Added \$250 for page overages
ADMINISTRATIVE CONTINGENCY		\$ -		
	<b>TOTAL</b>	<b>124,575</b>		

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CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
<b>DEBT SERVICE ADMINISTRATION:</b>				
DISSEMINATION AGENT	DISCLOSURE SERVICES	\$ 5,000		Dissemination to facilitate compliance with Securities & Exchange Commission continuing disclosure
TRUSTEE FEES	US BANK	\$ 16,378		Confirmed with Trustee for Series 2016 and Series 2018
TRUST FUND ACCOUNTING	DPFG	\$ 3,600		Reconcile trust accounts on a monthly basis for issued bonds and respond to associated compliance requirements
ARBITRAGE	LLS Tax Solutions	\$ 650		The District is required to calculate interest from bond proceeds each year pursuant to the Internal Revenue Code.
	<b>TOTAL</b>	<b>25,628</b>		
<b>PHYSICAL ENVIRONMENT EXPENDITURES:</b>				
STREETPOLE LIGHTING		\$ 92,600		Est 51 FPL Streetlights @ \$1,300 monthly already being billed for and then solar streetlights from GIG Fiber is estimated at \$77,000
ELECTRICITY (IRRIGATION PUMPS)		\$ 6,000		There are currently 4 meters: 26th Ave E. pump, Orchid Glades Lane Gate, 27th St E. Gate, Sand Gables Trail fountain, Mizner Bay Ave.
WATER		\$ 9,600		There is one water meter located at 2284 Mizner Bay.
LANDSCAPING MAINTENANCE	Down to Earth	\$ 160,000	OM-VC-DPFG - 049	Core maintenance services of mowing, detailing, fertilization and irrigation inspection. Base contract \$75,840 for common areas and amenity center is at \$26,420 Southern Land Services - landscape maintenance \$6,000 per month. This is for 3A, 3B, 2A and 2B.
LANDSCAPE REPLENISHMENT	Down to Earth	\$ 9,000		Estimated an additional \$5,000 for unknown replenishment expenditures - as well as \$4,000 for tot lot mulch
IRRIGATION MAINTENANCE	Down to Earth/Perry's Pumps	\$ 10,000		Estimated based on 50 zones. Includes lift station maintenance and repairs due to pumps running irrigation. Increased for lift station repairs
CREEK MAINTENANCE	Solitude	\$ 6,000	OM-VC-DPFG-062	Creek maintenance annual.
POND MAINTENANCE	Solitude	\$ 15,000	OM-VC-DPFG-041	Current contract is for five ponds at \$285 per month, effective December 1, 2019. Additionally an estimate was obtained to add 19 more ponds at an additional cost of \$1,101. None of the 19 ponds will be added in FY 21
POND BANK MOWING		\$ -		Included in base Landscape
STORMWATER DRAIN & MAINTENANCE		\$ -		Storm drain and wash out maintenance, repairs are as needed and vary
SOLID WASTE DISPOSAL		\$ -		Electric motors lift station service contract yearly \$2,820 included in irrigation
COMPREHENSIVE FIELD SERVICE MANAGEMENT	Artemis	\$ 15,000		Directs day to day operations of District and oversees Field Services & Amenity Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage of RFP for ongoing maintenance, prepare monthly written reports to the Board, including mileage for field tech.

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FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
FIELD SERVICES		\$ -		
FIELD SERVICES MILEAGE		\$ -		
GATE, FOUNTAIN, SIDEWALK & BRIDGE MAINTENANCE & ACCESS	DOOR KING	\$ 25,000		Infrastructure repairs estimated for two gates (entrance & rear) - \$6,000 Incl (\$200/mo Door King and Contact One) . Added \$1,700 for fountain maintenance. Adding \$14,000 for bridge maintenance. Added \$10,000 for sidewalk repair
GATE CLICKERS		\$ 1,500		50 clickers at 30 each for replacements for now = 1500. Just replacing existing clickers, no new home phases to be added.
PET WASTE REMOVAL	POOP 911	\$ 2,067	OM-VC-DPFG-019	Current contract is for 5 pet waste stations at \$172.25 per month.
HOLIDAY DECORATIONS		\$ 5,000		Holiday lights no event cost
SECURITY GUARD SERVICE		\$ -		Allied Universal 7hrs/day 7 days a week
SECURITY MONITORING FOR GATE CAMERAS		\$ 5,000		Gate camera monitoring
	<b>TOTAL</b>	<b>\$ 361,767</b>		
<b>AMENITY CENTER OPERATIONS:</b>				
POOL SERVICE CONTRACT	H2 Pool	\$ 13,800	OM-VC-DPFG-022	Commercial Pool Cleaning 5 times weekly to include adjustment of chemistry, brushing, netting, cleaning filters, and vacuuming as needed
POOL MAINTENANCE & REPAIRS	Estimated	\$ 2,500		Miscellaneous estimated
POOL PERMIT		\$ 275		Based on actual from other pools of similar size
AMENITY MANAGEMENT	DPFG	\$ 7,000		Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation & rules for the amenity \$584/mo
AMENITY CENTER POWER WASH	H2 Pool	\$ 3,000	OM-VC-DPFG-022	Power washing at 1x per month at \$250 per month
AMENITY CENTER CLEANING & MAINTENANCE	H2 Pool	\$ 5,400	OM-VC-DPFG-022	Janitorial service at 4 days per week for clubhouse restrooms and pool area
AMENITY CENTER PHONE & INTERNET	Spectrum	\$ 1,500		Contract for service is at \$125 per month
AMENITY CENTER ELECTRICITY	Estimated	\$ 6,000		Meter located at 2355 26th Ave. E. is approximately \$500 per month
AMENITY CENTER WATER	Estimated	\$ 9,600		Meter located at 2406 Orchid Glades Lane is \$800 per month on average
AMENITY CENTER PEST CONTROL	Earth Tech	\$ 1,440	OM-VC-DPFG-002	Contracted at \$120 per month

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FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL AMOUNT OF CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
AMENITY CENTER CAMERA		\$ -		Install new cameras 8K in FY 20
AMENITY CENTER MONITORING		\$ 4,000		Monitor yearly at 3K plus 1K service charges/repair. Cameras were installed Feb 2020
REFUSE SERVICE	Estimated	\$ 2,700		Estimated at \$225 per month for a 4 yard dumpster.
LANDSCAPE MAINTENANCE INFILL	Estimated	\$ 2,500		Landscape infill as needed.
MISC. AMENITY CENTER REPAIRS & MAINTENANCE	Estimated	\$ 2,500		Furniture, electric, plumbing repairs at the amenity center.
KEY PAD		\$ 2,000		Maintenance and service of keypad entry at amenity center
	TOTAL	\$ 64,215		

### INCREASE IN RESERVES

\$ -



**STATEMENT 4  
VILLAGES OF GLEN CREEK CDD  
FY 2021-2022 PROPOSED BUDGET  
DEBT SERVICE SCHEDULES**

	Series 2016A-1	Series 2016A-2	Series 2018A-1	Series 2018A-2	Series 2018B	TOTAL FY22 BUDGET
<b>REVENUE</b>						
SPECIAL ASSESSMENTS - ON-ROLL - GROSS	\$254,091		\$54,559			\$308,650
SPECIAL ASSESSMENTS - OFF ROLL - NET		\$191,900		\$69,025	\$88,125	\$349,050
LESS: EARLY PAYMENT DISCOUNT	(10,164)	-	(2,182)	-	-	(12,346)
<b>TOTAL REVENUE</b>	<b>243,927</b>	<b>191,900</b>	<b>52,376</b>	<b>69,025</b>	<b>88,125</b>	<b>645,354</b>
<b>EXPENDITURES</b>						
COUNTY - ASSESSMENT COLLECTION FEES	6,352	-	1,364	-	-	7,716
INTEREST EXPENSE						
05/01/22	85,678	71,622	18,275	34,513	44,063	254,150
11/01/22	84,134	70,278	18,275	34,513	44,063	251,263
PRINCIPAL RETIREMENT	-					
05/01/22	65,000	50,000	-	-	-	115,000
11/01/22	-	-	10,000	-	-	10,000
<b>TOTAL EXPENDITURES</b>	<b>241,165</b>	<b>191,900</b>	<b>47,914</b>	<b>69,025</b>	<b>88,125</b>	<b>638,129</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPEND.</b>	<b>2,763</b>	<b>-</b>	<b>4,463</b>	<b>-</b>	<b>-</b>	<b>7,225</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 2,763</b>	<b>\$ -</b>	<b>\$ 4,463</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,225</b>

**Table 1. Series 2016A-1 Allocation of Maximum Annual Debt Service (GROSS MADS)**

LOT WIDTH	LOTS	ERU	TOTAL ERU	% ERU W/ ADJUSTMENT	TOTAL ASSMTS	ASSMT / LOT
52	143	1.00	143.00	55.91%	\$142,061	\$993
62	126	1.19	149.94	44.09%	\$112,030	\$889
<b>Total</b>	<b>269</b>		<b>292.94</b>	<b>100.00%</b>	<b>\$254,091</b>	

**Table 2. Series 2018A-1 Allocation of Maximum Annual Debt Service (GROSS MADS)**

LOT WIDTH	LOTS	ERU	TOTAL ERU	% ERU W/ ADJUSTMENT	TOTAL ASSMTS	ASSMT / LOT
TH	88	0.66	58.08	61.73%	\$33,680	\$383
52	21	1.00	21.00	38.27%	\$20,879	\$994
<b>Total</b>	<b>109</b>		<b>79.08</b>	<b>100.00%</b>	<b>\$54,559</b>	

**STATEMENT 5**  
**VILLAGES OF GLEN CREEK CDD**  
**\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1**  
**DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
8/4/2016						3,535,000
11/1/2016	-	4.750%	44,625	44,625	44,625	3,535,000
5/1/2017	50,000	4.750%	92,328	142,328		3,485,000
11/1/2017	-	4.750%	91,141	91,141	233,469	3,485,000
5/1/2018	55,000	4.750%	91,141	146,141		3,430,000
11/1/2018		4.750%	89,834	89,834	235,975	3,430,000
5/1/2019	55,000	4.750%	89,834	144,834		3,375,000
11/1/2019		4.750%	88,528	88,528	233,363	3,375,000
5/1/2020	60,000	4.750%	88,528	148,528		3,315,000
11/1/2020		4.750%	87,103	87,103	235,631	3,315,000
5/1/2021	60,000	4.750%	87,103	147,103		3,255,000
11/1/2021		4.750%	85,678	85,678	232,781	3,255,000
5/1/2022	65,000	4.750%	85,678	150,678		3,190,000
11/1/2022		4.750%	84,134	84,134	234,813	3,190,000
5/1/2023	70,000	4.750%	84,134	154,134		3,120,000
11/1/2023		4.750%	82,472	82,472	236,606	3,120,000
5/1/2024	70,000	4.750%	82,472	152,472		3,050,000
11/1/2024		4.750%	80,809	80,809	233,281	3,050,000
5/1/2025	75,000	4.750%	80,809	155,809		2,975,000
11/1/2025		4.750%	79,028	79,028	234,838	2,975,000
5/1/2026	80,000	4.750%	79,028	159,028		2,895,000
11/1/2026		4.750%	77,128	77,128	236,156	2,895,000
5/1/2027	85,000	5.250%	77,128	162,128		2,810,000
11/1/2027		5.250%	74,897	74,897	237,025	2,810,000
5/1/2028	90,000	5.250%	74,897	164,897		2,720,000
11/1/2028		5.250%	72,534	72,534	237,431	2,720,000
5/1/2029	95,000	5.250%	72,534	167,534		2,625,000
11/1/2029		5.250%	70,041	70,041	237,575	2,625,000
5/1/2030	100,000	5.250%	70,041	170,041		2,525,000
11/1/2030		5.250%	67,416	67,416	237,456	2,525,000
5/1/2031	105,000	5.250%	67,416	172,416		2,420,000
11/1/2031		5.250%	64,659	64,659	237,075	2,420,000
5/1/2032	110,000	5.250%	64,659	174,659		2,310,000
11/1/2032		5.250%	61,772	61,772	236,431	2,310,000
5/1/2033	115,000	5.250%	61,772	176,772		2,195,000
11/1/2033		5.250%	58,753	58,753	235,525	2,195,000
5/1/2034	120,000	5.250%	58,753	178,753		2,075,000
11/1/2034		5.250%	55,603	55,603	234,356	2,075,000
5/1/2035	125,000	5.250%	55,603	180,603		1,950,000
11/1/2035		5.250%	52,322	52,322	232,925	1,950,000
5/1/2036	135,000	5.250%	52,322	187,322		1,815,000
11/1/2036		5.250%	48,778	48,778	236,100	1,815,000

**STATEMENT 5**  
**VILLAGES OF GLEN CREEK CDD**  
**\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1**  
**DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
5/1/2037	140,000	5.375%	48,778	188,778		1,675,000
11/1/2037		5.375%	45,016	45,016	233,794	1,675,000
5/1/2038	150,000	5.375%	45,016	195,016		1,525,000
11/1/2038		5.375%	40,984	40,984	236,000	1,525,000
5/1/2039	155,000	5.375%	40,984	195,984		1,370,000
11/1/2039		5.375%	36,819	36,819	232,803	1,370,000
5/1/2040	165,000	5.375%	36,819	201,819		1,205,000
11/1/2040		5.375%	32,384	32,384	234,203	1,205,000
5/1/2041	175,000	5.375%	32,384	207,384		1,030,000
11/1/2041		5.375%	27,681	27,681	235,066	1,030,000
5/1/2042	185,000	5.375%	27,681	212,681		845,000
11/1/2042		5.375%	22,709	22,709	235,391	845,000
5/1/2043	195,000	5.375%	22,709	217,709		650,000
11/1/2043		5.375%	17,469	17,469	235,178	650,000
5/1/2044	205,000	5.375%	17,469	222,469		445,000
11/1/2044		5.375%	11,959	11,959	234,428	445,000
5/1/2045	215,000	5.375%	11,959	226,959		230,000
11/1/2045		5.375%	6,181	6,181	233,141	230,000
5/1/2046	230,000	5.375%	6,181	236,181		-
11/1/2046			-	-	236,181	-
<b>Total</b>	<b>\$ 3,535,000</b>		<b>\$ 3,564,622</b>	<b>\$ 7,099,622</b>	<b>\$ 7,099,622</b>	

Max annual ds: 237,575

**Footnote:**

(a) Data herein for the CDD's budgetary process purposes only.

**STATEMENT 6**  
**VILLAGES OF GLEN CREEK CDD**  
**\$3,515,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2**  
**DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
11/1/2018	-	0.000%	75,384	75,384	75,384	2,805,000
5/1/2019	45,000	5.375%	75,384	120,384		2,760,000
11/1/2019		5.375%	74,175	74,175	194,559	2,760,000
5/1/2020	45,000	5.375%	74,175	119,175		2,715,000
11/1/2020		5.375%	72,966	72,966	192,141	2,715,000
5/1/2021	50,000	5.375%	72,966	122,966		2,665,000
11/1/2021		5.375%	71,622	71,622	194,588	2,665,000
5/1/2022	50,000	5.375%	71,622	121,622		2,615,000
11/1/2022		5.375%	70,278	70,278	191,900	2,615,000
5/1/2023	55,000	5.375%	70,278	125,278		2,560,000
11/1/2023		5.375%	68,800	68,800	194,078	2,560,000
5/1/2024	55,000	5.375%	68,800	123,800		2,505,000
11/1/2024		5.375%	67,322	67,322	191,122	2,505,000
5/1/2025	60,000	5.375%	67,322	127,322		2,445,000
11/1/2025		5.375%	65,709	65,709	193,031	2,445,000
5/1/2026	65,000	5.375%	65,709	130,709		2,380,000
11/1/2026		5.375%	63,963	63,963	194,672	2,380,000
5/1/2027	70,000	5.375%	63,963	133,963		2,310,000
11/1/2027		5.375%	62,081	62,081	196,044	2,310,000
5/1/2028	70,000	5.375%	62,081	132,081		2,240,000
11/1/2028		5.375%	60,200	60,200	192,281	2,240,000
5/1/2029	75,000	5.375%	60,200	135,200		2,165,000
11/1/2029		5.375%	58,184	58,184	193,384	2,165,000
5/1/2030	80,000	5.375%	58,184	138,184		2,085,000
11/1/2030		5.375%	56,034	56,034	194,219	2,085,000
5/1/2031	85,000	5.375%	56,034	141,034		2,000,000
11/1/2031		5.375%	53,750	53,750	194,784	2,000,000
5/1/2032	90,000	5.375%	53,750	143,750		1,910,000
11/1/2032		5.375%	51,331	51,331	195,081	1,910,000
5/1/2033	95,000	5.375%	51,331	146,331		1,815,000
11/1/2033		5.375%	48,778	48,778	195,109	1,815,000
5/1/2034	100,000	5.375%	48,778	148,778		1,715,000
11/1/2034		5.375%	46,091	46,091	194,869	1,715,000
5/1/2035	105,000	5.375%	46,091	151,091		1,610,000
11/1/2035		5.375%	43,269	43,269	194,359	1,610,000
5/1/2036	110,000	5.375%	43,269	153,269		1,500,000
11/1/2036		5.375%	40,313	40,313	193,581	1,500,000
5/1/2037	115,000	5.375%	40,313	155,313		1,385,000
11/1/2037		5.375%	37,222	37,222	192,534	1,385,000
5/1/2038	125,000	5.375%	37,222	162,222		1,260,000
11/1/2038		5.375%	33,863	33,863	196,084	1,260,000
5/1/2039	130,000	5.375%	33,863	163,863		1,130,000
11/1/2039		5.375%	30,369	30,369	194,231	1,130,000
5/1/2040	135,000	5.375%	30,369	165,369		995,000
11/1/2040		5.375%	26,741	26,741	192,109	995,000
5/1/2041	145,000	5.375%	26,741	171,741		850,000
11/1/2041		5.375%	22,844	22,844	194,584	850,000
5/1/2042	150,000	5.375%	22,844	172,844		700,000
11/1/2042		5.375%	18,813	18,813	191,656	700,000
5/1/2043	160,000	5.375%	18,813	178,813		540,000
11/1/2043		5.375%	14,513	14,513	193,325	540,000

**STATEMENT 6**  
**VILLAGES OF GLEN CREEK CDD**  
**\$3,515,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2**  
**DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
5/1/2044	170,000	5.375%	14,513	184,513		370,000
11/1/2044		5.375%	9,944	9,944	194,456	370,000
5/1/2045	180,000	5.375%	9,944	189,944		190,000
11/1/2045		5.375%	5,106	5,106	195,050	190,000
5/1/2046	190,000	5.375%	5,106	195,106		-
11/1/2046				-	195,106	-
<b>Total</b>	<b>\$ 3,360,000</b>		<b>\$ 2,774,709</b>	<b>\$ 6,134,709</b>	<b>\$ 5,504,325</b>	

Max annual ds: 196,084

**Footnote:**

(a) Data herein for the CDD's budgetary process purposes only.

**STATEMENT 7**  
**VILLAGES OF GLEN CREEK CDD**  
**\$710,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018A-1 (AREA TWO)**  
**DEBT SERVICE REQUIREMENT**

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
6/21/2018						710,000
11/1/2018		5.375%	13,781	13,781	13,781	710,000
5/1/2019		5.375%	19,081	19,081		710,000
11/1/2019	10,000	5.375%	19,081	29,081	48,163	700,000
5/1/2020		5.375%	18,813	18,813		700,000
11/1/2020	10,000	5.375%	18,813	28,813	28,813	690,000
5/1/2021		5.375%	18,544	18,544		690,000
11/1/2021	10,000	5.375%	18,544	28,544	47,088	680,000
5/1/2022		5.375%	18,275	18,275		680,000
11/1/2022	10,000	5.375%	18,275	28,275	46,550	670,000
5/1/2023		5.375%	18,006	18,006		670,000
11/1/2023	15,000	5.375%	18,006	33,006	51,013	655,000
5/1/2024		5.375%	17,603	17,603		655,000
11/1/2024	15,000	5.375%	17,603	32,603	50,206	640,000
5/1/2025		5.375%	17,200	17,200		640,000
11/1/2025	15,000	5.375%	17,200	32,200	49,400	625,000
5/1/2026		5.375%	16,797	16,797		625,000
11/1/2026	15,000	5.375%	16,797	31,797	48,594	610,000
5/1/2027		5.375%	16,394	16,394		610,000
11/1/2027	15,000	5.375%	16,394	31,394	47,788	595,000
5/1/2028		5.375%	15,991	15,991		595,000
11/1/2028	15,000	5.375%	15,991	30,991	46,981	580,000
5/1/2029		5.375%	15,588	15,588		580,000
11/1/2029	15,000	5.375%	15,588	30,588	46,175	565,000
5/1/2030		5.375%	15,184	15,184		565,000
11/1/2030	20,000	5.375%	15,184	35,184	50,369	545,000
5/1/2031		5.375%	14,647	14,647		545,000
11/1/2031	20,000	5.375%	14,647	34,647	49,294	525,000
5/1/2032		5.375%	14,109	14,109		525,000
11/1/2032	20,000	5.375%	14,109	34,109	48,219	505,000
5/1/2033		5.375%	13,572	13,572		505,000
11/1/2033	20,000	5.375%	13,572	33,572	47,144	485,000
5/1/2034		5.375%	13,034	13,034		485,000
11/1/2034	20,000	5.375%	13,034	33,034	46,069	465,000
5/1/2035		5.375%	12,497	12,497		465,000
11/1/2035	25,000	5.375%	12,497	37,497	49,994	440,000
5/1/2036		5.375%	11,825	11,825		440,000
11/1/2036	25,000	5.375%	11,825	36,825	48,650	415,000
5/1/2037		5.375%	11,153	11,153		415,000
11/1/2037	25,000	5.375%	11,153	36,153	47,306	390,000
5/1/2038		5.375%	10,481	10,481		390,000
11/1/2038	25,000	5.375%	10,481	35,481	45,963	365,000
5/1/2039		5.375%	9,809	9,809		365,000
11/1/2039	30,000	5.375%	9,809	39,809	49,619	335,000
5/1/2040		5.375%	9,003	9,003		335,000
11/1/2040	30,000	5.375%	9,003	39,003	48,006	305,000
5/1/2041		5.375%	8,197	8,197		305,000
11/1/2041	30,000	5.375%	8,197	38,197	46,394	275,000
5/1/2042		5.375%	7,391	7,391		275,000
11/1/2042	35,000	5.375%	7,391	42,391	49,781	240,000
5/1/2043		5.375%	6,450	6,450		240,000

**STATEMENT 7**  
**VILLAGES OF GLEN CREEK CDD**  
**\$710,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018A-1 (AREA TWO)**  
**DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
11/1/2043	35,000	5.375%	6,450	41,450	47,900	205,000
5/1/2044		5.375%	5,509	5,509		205,000
11/1/2044	35,000	5.375%	5,509	40,509	46,019	170,000
5/1/2045		5.375%	4,569	4,569		170,000
11/1/2045	40,000	5.375%	4,569	44,569	49,138	130,000
5/1/2046		5.375%	3,494	3,494		130,000
11/1/2046	40,000	5.375%	3,494	43,494	46,988	90,000
5/1/2047		5.375%	2,419	2,419		90,000
11/1/2047	45,000	5.375%	2,419	47,419	49,838	45,000
5/1/2048		5.375%	1,209	1,209		45,000
11/1/2048	45,000	5.375%	1,209	46,209	47,419	-
<b>Total</b>	<b>\$ 710,000</b>		<b>\$ 747,468</b>	<b>\$ 1,457,468</b>	<b>\$ 1,438,656</b>	

Max annual ds: 51,013

**Footnote:**

(a) Data herein for the CDD's budgetary process purposes only.

**STATEMENT 8**  
**VILLAGES OF GLEN CREEK CDD**  
**\$1,590,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018A-2 (AREA TWO)**  
**DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
11/1/2021		5.500%	34,513	34,513	34,513	1,255,000
5/1/2022		5.500%	34,513	34,513		1,255,000
11/1/2022		5.500%	34,513	34,513	69,025	1,255,000
5/1/2023		5.500%	34,513	34,513		1,255,000
11/1/2023		5.500%	34,513	34,513	69,025	1,255,000
5/1/2024		5.500%	34,513	34,513		1,255,000
11/1/2024		5.500%	34,513	34,513	69,025	1,255,000
5/1/2025		5.500%	34,513	34,513		1,255,000
11/1/2025		5.500%	34,513	34,513	69,025	1,255,000
5/1/2026		5.500%	34,513	34,513		1,255,000
11/1/2026		5.500%	34,513	34,513	69,025	1,255,000
5/1/2027		5.500%	34,513	34,513		1,255,000
11/1/2027		5.500%	34,513	34,513	69,025	1,255,000
5/1/2028		5.500%	34,513	34,513		1,255,000
11/1/2028		5.500%	34,513	34,513	69,025	1,255,000
5/1/2029		5.500%	34,513	34,513		1,255,000
11/1/2029	1,255,000	5.500%	34,513	1,289,513	1,324,025	-
<b>Total</b>	<b>\$ 1,255,000</b>		<b>\$ 586,713</b>	<b>\$ 1,841,713</b>	<b>\$ 1,841,713</b>	

Max annual ds: 69,025

**Footnote:**

(a) Data herein for the CDD's budgetary process purposes only.



**STATEMENT 9**  
**VILLAGES OF GLEN CREEK CDD**  
**\$1,725,000 SUBORDINATE LIEN CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018B (AREA ONE)**  
**DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
11/1/2021		6.250%	44,063	44,063	44,063	1,410,000
5/1/2022		6.250%	44,063	44,063		1,410,000
11/1/2022		6.250%	44,063	44,063	88,125	1,410,000
5/1/2023		6.250%	44,063	44,063		1,410,000
11/1/2023		6.250%	44,063	44,063	88,125	1,410,000
5/1/2024		6.250%	44,063	44,063		1,410,000
11/1/2024		6.250%	44,063	44,063	88,125	1,410,000
5/1/2025		6.250%	44,063	44,063		1,410,000
11/1/2025		6.250%	44,063	44,063	88,125	1,410,000
5/1/2026		6.250%	44,063	44,063		1,410,000
11/1/2026		6.250%	44,063	44,063	88,125	1,410,000
5/1/2027		6.250%	44,063	44,063		1,410,000
11/1/2027		6.250%	44,063	44,063	88,125	1,410,000
5/1/2028		6.250%	44,063	44,063		1,410,000
11/1/2028		6.250%	44,063	44,063	88,125	1,410,000
5/1/2029		6.250%	44,063	44,063		1,410,000
11/1/2029	1,410,000	6.250%	44,063	1,454,063	1,498,125	-
<b>Total</b>	<b>\$ 1,410,000</b>	<b>\$</b>	<b>749,063</b>	<b>\$ 2,159,063</b>	<b>\$ 2,159,063</b>	

Max annual ds: 88,125

**Footnote:**

(a) Data herein for the CDD's budgetary process purposes only.